



Date : January 3, 2014

Source : Danen Technology Corporation

Danen announced December 2013 unaudited revenue of NT\$116.81 million

TAOYUAN, Taiwan, January 3 – Danen Technology Corp. (TWSE: 3686) announced unaudited revenue of December 2013 with NT\$116.81 million, up 4.35% MoM and 214.29% YoY.

(TWD in Millions)	2013	2012	MoM (+%)	YoY (+%)
December	116.81	37.17	4.35%	214.29%
Jan.-Dec.	1011.47	902.78		12.04%

Recently, China's domestic solar market is picking up strongly by its subsidy policy and rushed installations surge before Chinese New Year, plus Japan's market is also welcoming a wave in installation peak before the subsidy cut at April 2014, thus the demand of solar value chain will remain strongly in 1Q14. As the supply of wafer is short at the moment, the wafer price keeps climbing high. It is expected that the demand and supply condition of solar market will be significantly improved in 2014, while the industry adjustment and market demand will grow continuously.

Thanks to strong demand for high efficiency wafers, the ASP of the company's confirmed orders has hit the US\$1.0/pc benchmark, and the company has decided to continue its manufacturing operation during Chinese New Year holidays to digest the surging orders of customers' demand. The company is working intensively to restore its capacity for the coming six months. As the ASP and sales are both growing, the company expects the operating result will be improved quarter by quarter, and may reach break-even and return to profitable soon this year.

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About Danen:

Established in 2007, Danen Technology is a specialized multi-crystalline silicon ingots and high-efficiency wafers manufacturer, based in Taoyuan High-Tech Industrial Park, Taiwan, the management team is composed of highly experienced executives and engineers from semiconductor, financial, and related solar industries. The company owns three wafer manufacturing plants, with 330MW capacity currently. Since its establishment, Danen has been highly recognized and earned good reputations from major international cells manufacturers, and continues to be the leading wafer manufacturer of solar value chain in Taiwan by providing superior quality, competitive price, and customized service to our customers.